

# Calypso – Oil prospect near Draugen

Strengthening OKEA's position and resource potential in the Draugen area

- Agreement signed in September with Neptune for 30% of their working interest in PL938
- Estimated potential of 10-37 million bbls of oil
- Committed to an exploration well expected to be drilled in late 2021 or 2022
- A discovery can be developed as tie-in to Draugen or Njord
- Neptune Energy is operator (30%); partners are Vår Energi (20%) and Pandion Energy (20%)\*

